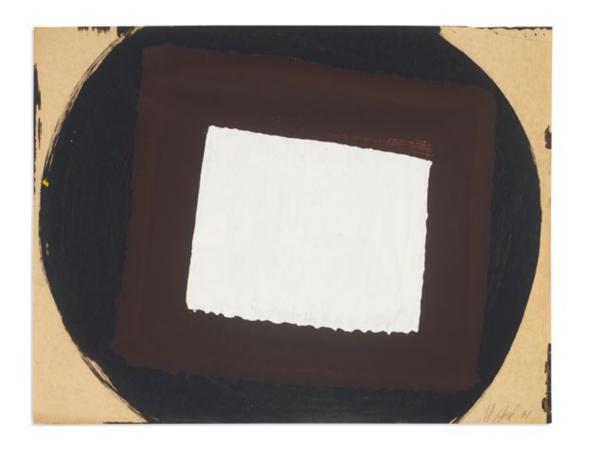




AUCTION 27 APRIL 2017

WRIGHT 1440 W Hubbard St Chicago IL 60642 t 312 563 0020 wright20.com

EXHIBITION
13-26 April 2017
10 am-5 pm Monday – Friday
980 Madison Ave
New York NY 10075





AL HELD 1928-2005

Untitled

1961

gouache on paper mounted to board 18 h x 24 w in (46 x 61 cm) Signed and dated to lower edge 'Al Held 61'. \$10,000-15,000

Exhibited

Al Held, 1961, Galeria Bonino, Buenos Aires

Provenance

Acquired from Galeria Bonino, Buenos Aires in 1961 by the present owner

2

AL HELD 1928-2005

Untitled

1961

gouache on paper mounted to board 18 h x 24 w in (46 x 61 cm) Signed and dated to lower edge 'Al Held 61'. \$10,000-15,000

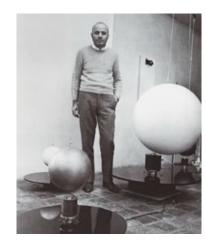
Exhibited

Al Held, 1961, Galeria Bonino, Buenos Aires

Provenance

Acquired from Galeria Bonino, Buenos Aires in 1961 by the present owner

The only vision I ever had of magnetism was during a conversation with Takis (...) in his studio, looking at his little metal cones hummingly waveringly pulled by like wires straight at their little magnet fathers: and he, Takis, explained to me that the stars were all pulled together with myriad thin invisible wires of magnetism radiating from every start to every other star. Allen Ginsberg



Vassilakis Takis with the present lot first exhibited at Galerie Krikaar in 1967

3

VASSILAKIS TAKIS b. 1925

Boule

1967

Plexiglas, painted wood, electromagnet, nails 10 h x 25% dia in (25×65 cm)

\$15,000-20,000

Literature

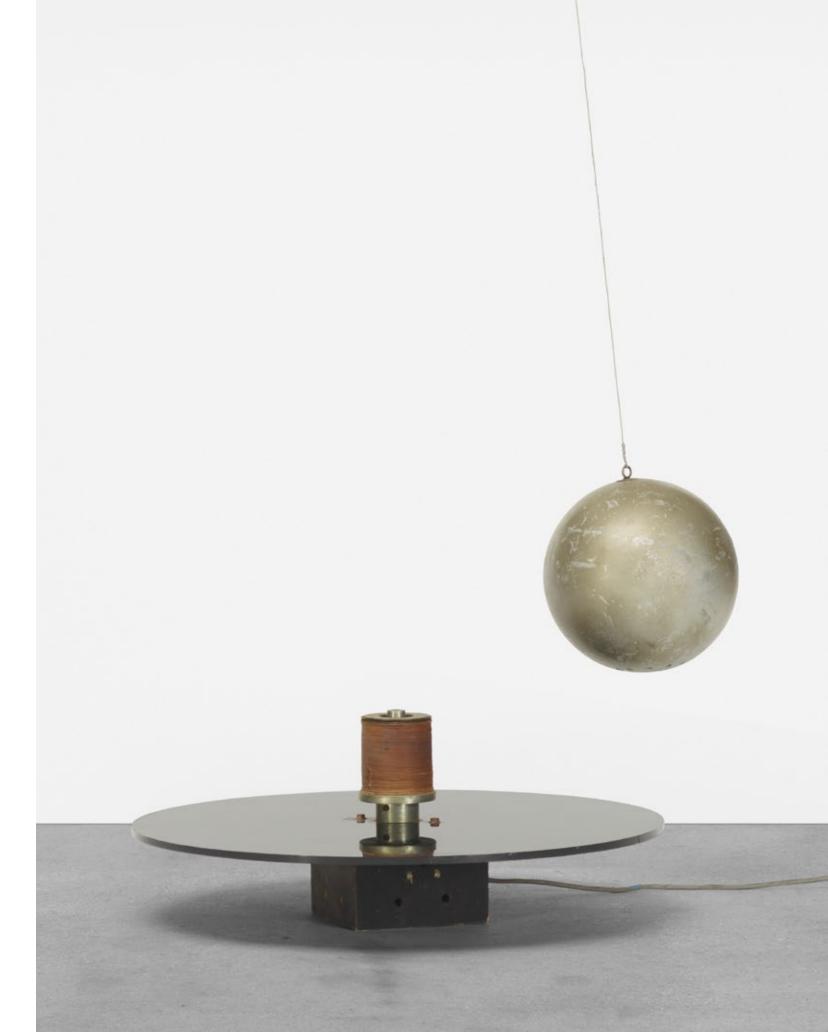
Galerie Krikhaar 1963–1988, Stork, ppg. 61, 114 Galerie Krikhaar, Uschi, unpaginated Takis, exhibition catalog, unpaginated

Exhibited

Takis, 17 November – 16 December 1967, Galerie Krikhaar, Amsterdam

Provenance

Galerie Krikhaar, Amsterdam Collection of Herman Krikhaar Thence by descent



Thought itself does not as yet seem to be directly expressible to the senses except through the medium of art. I therefore maintain that art can convey thought in such a way as to make it directly perceptible.

Max Bill

4

MAX BILL 1908-1994 Group of Six Cells

1959

black granite

14¼ h x 20¾ w x 23¾ d in (36 x 53 x 60 cm)

\$70,000-90,000

Literature

Max Bill, Alloway and Wood, pg. 119 illustrates

this work

Exhibited

Max Bill: Painting, Sculpture and Graphics 1928 – 1974, 28 September – 17 November 1974, Albright-Knox Gallery, Buffalo (Exhibition traveled to the Los Angeles County Museum of Art, San Francisco Museum of Modern Art and Corcoran

Gallery, Washington D.C.)

Provenance

Collection of the artist

Collection of Janice Ury, Belvedere, CA

Thence by descent

Private Collection, Seattle



I felt the most intense pleasure in piercing the stone in order to make an abstract form and space; quite a different sensation from that of doing it for the purpose of realism. Barbara Hepworth

5

BARBARA HEPWORTH 1903-1975

Four-Square (Four Circles)

1966

black slate

11 h x 5½ w x 5 d in (28 x 14 x 13 cm)

Incised signature and date to base 'BH 66 A'.

This work is number 1 from the edition of 3.

\$150,000-200,000

Literature

The Complete Sculpture of Barbara Hepworth 1960–69, Bowness, no. 407

Provenance

Estate of the artist

Acquired in 1999 from Waddington Galleries, London

Private Collection, Connecticut



Getulio Alviani sought to transform the perceptual experience of art by uniting geometric principles and luminous materials. He began constructing versions of 'Vibrating Texture Surfaces' in the early 1960s and it represents the most extensive project of his artistic output. Alviani was a member of Gruppo N as well as the international movement Nouvelle Tendence recherches continuelles (NTrc); the present lot typifies the technical and mathematical precision that characterizes Alviani's contribution to the dialog inspired by these groups.



GETULIO ALVIANI b. 1939

Superficie a testura vibratile

1970
polished aluminum
39 h x 39 w in (99 x 99 cm)
Impressed signature and number to lower
corner 'Alviani 7018'. Signed to verso 'Alviani'
with stamped studio marks 'Alviani 7018'.
\$40,000-60,000

Provenance
Galleria La Polena, Genoa
Galleria del Deposito, Genoa
Private Collection

20TH CENTURY ART 27 April 2017



HARRY BERTOIA 1915-1978

Untitled (Wire Bundle)

c. 1967

steel wire, bronze, silver solder
30½ h x 5½ dia in (77 x 14 cm)
Sold with a certificate of authenticity issued
by the Harry Bertoia Foundation and accompanied
by photocopies of documents in the Foundation's
archive that relate to this work.

\$20,000-30,000

Provenance
Fairweather-Hardin Gallery, Chicago
Collection of James H. Stone
Thence by descent



HARRY BERTOIA 1915-1978

Untitled (Wire Form)

1968

stainless steel and steel wire, aluminum 82 h x 40 w x 9¾ d in (208 x 102 x 25 cm) Sold with a certificate of authenticity issued by the Harry Bertoia Foundation.

\$40,000-60,000

Provenance

Hokin Gallery Inc., Bay Harbor Islands
Private Collection
Christie's, London, 50 Years of Connoisseurship –
Property from a Distinguished Private Collection,
30 June 2016, Lot 183
Private Collection, New York

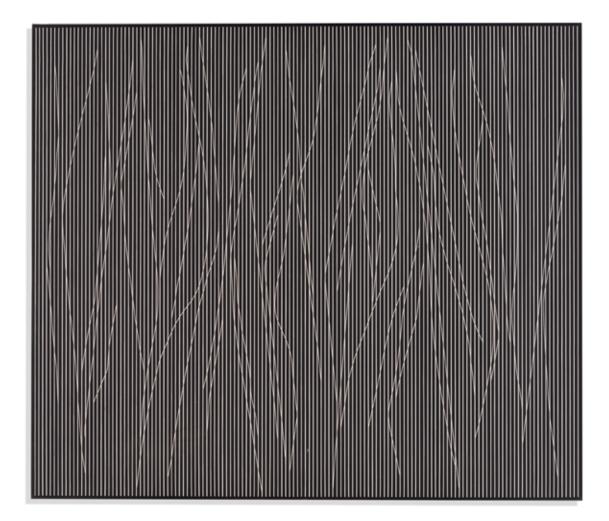


JULIAN STANCZAK 1928-2017

Fragments of Shadow

1966
acrylic on canvas
45 h x 52 w in (114 x 132 cm)
Signed, titled and dated to verso 'Julian
Stanczak Fragments of Shadow 1966'.
\$30,000-50,000

Provenance Collection of James H. Stone Thence by descent



The primary drive of colors is to give birth to light. But light always changes; it is evasive. I use the energy of this flux because it offers me great plasticity of action on the canvas. Julian Stanczak

10

JULIAN STANCZAK 1928-2017

Unishape

1970

acrylic on canvas

48 h x 72 w in (122 x 183 cm)

Signed, titled and dated to verso 'Julian

Stanczak Unishape 1970'.

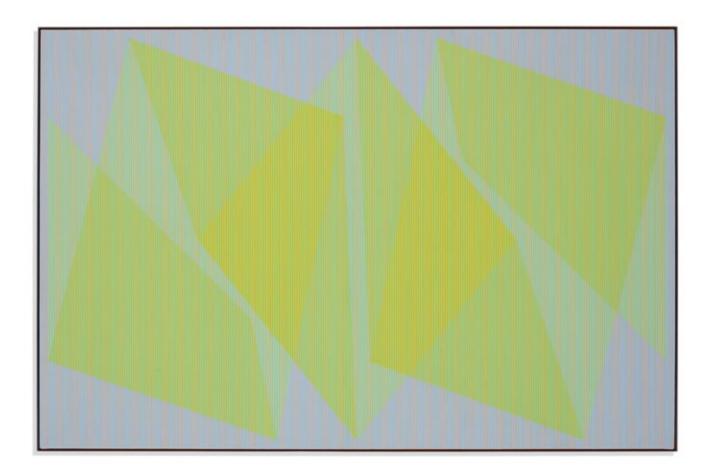
\$30,000-50,000

Provenance

Collection of James H. Stone

Thence by descent

20TH CENTURY ART 27 April 2017



VICTOR VASARELY 1906-1997

Kroa A

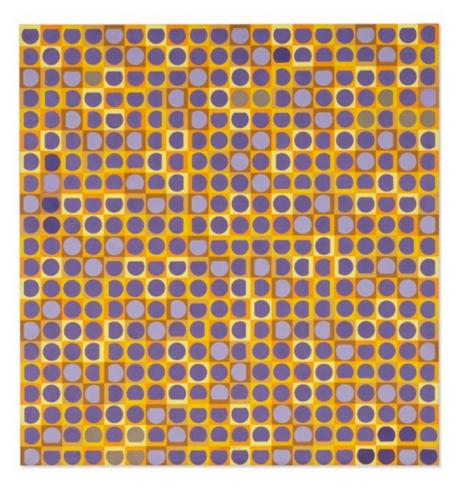
1970

anodized aluminum
20 h x 20 w x 20 d in (51 x 51 x 51 cm)
This work is from the edition of 75 published by Éditions Denise René, Paris.

\$5,000-7,000

Provenance
Collection of James H. Stone
Thence by descent





12

VICTOR VASARELY 1906-1997

Haynal

1964

casein and paper collage on ragboard 32¾ h x 34½ w in (83 x 88 cm)
Signed to lower edge 'Vasarely'. Signed, titled and dated to verso 'Haynal 1964 Vasarely'.
The authenticity of the present work has been confirmed by Pierre Vasarely.

\$50,000-70,000

Literature

This work will be included in the forthcoming catalogue raisonné de l'oeuvre peint de Victor Vasarely, which is currently being compiled by the Fondation Vasarely, Aix-en-Provence.

Provenance
The Pace Gallery, New York
Collection of James H. Stone
Thence by descent

DEWAIN VALENTINE b. 1936

Quadruple Diamond

1967–1968 metallic flake lacquered polyester and fiberglass 69 h x 69 w x 14 d in (175 x 175 x 36 cm) \$70,000–90,000

Provenance
Acquired directly from the artist
Collection of Darlene Valentine, Longmont, CO

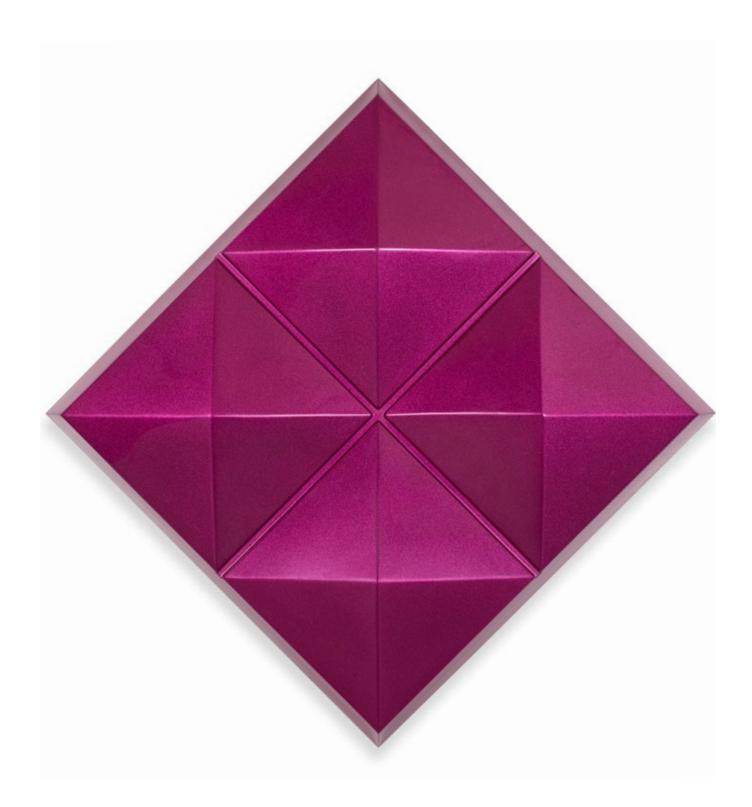
Executed in 1967-1968 and made of fiberglass reinforced polyester, Quadruple Diamond manifests Valentine's focus on phemenology and the process of creation. Repurposing industrial plastics allowed Valentine to transform the rectangular picture plane into a three-dimensional object that blurs the boundaries between painting and sculpture. The shimmering purple hue of Quadruple Diamond bestows perceptual instability to the overall form that recalls a California hot rod. The techniques required to polish and buff the surface further contextualizes Valentine's position as one of LA's 'Finish Fetish' artists. Quadruple Diamond's balance and harmony stems from the union of monochromatic color, physical scale and the simple organization of repeated units.

Valentine's interest in industrial plastics developed at a young age when he began experimenting with painting and welding in his parents' auto-body shop. This exploration continued when the Air Force and Navy declassified acrylic, fiberglass and polyester resin and donated surplus materials to his junior high school shop class. Valentine decided to pursue a career as an artist and this exposure greatly influenced his work. When faced with the choice to move east or west, the decision was obvious. New York galleries expressed interest in his work, but chose not to show it upon the realization that

plastics, not bronze or steel, were his preferred media. The work of West Coast artists such as Larry Bell, Craig Kauffmann and Tony Berlant coincided with his interests. Valentine moved to Los Angeles in 1965 and he quickly connected with and became a member of the city's budding artistic community.

The use of industrial materials and processes was not unique to Valentine, however. Dan Flavin appropriated fluorescent lights, Claes Oldenburg created his soft objects with vinyl and Donald Judd turned to Plexiglas and a range of metals. Donald Judd never ascribed his work to any given term, but there are many parallels between Judd and Valentine's work of the mid 1960s. Each artist eschewed the static limitations of the rectilinear and two-dimensional picture plane in favor of three-dimensionality. Written the same year as Valentine's relocation to Los Angeles in 1964-1965, Donald Judd's landmark article Specific Objects codifies the aesthetic presence, grand design and seductive simplicity that influenced the new work of the 1960s. Ultimately, what would become known as 'Minimalism' was a reduction of components to constitute a work so that a single and specific object was defined by its color, form and material.

20TH CENTURY ART 27 April 2017



I think of painting without subject matter as music without words. Kenneth Noland

14

KENNETH NOLAND 1924-2010

Relic

1978

acrylic on canvas

88 h x 66½ w in (224 x 169 cm)

Signed, titled and dated to verso 'Relic

Kenneth Noland 1978'.

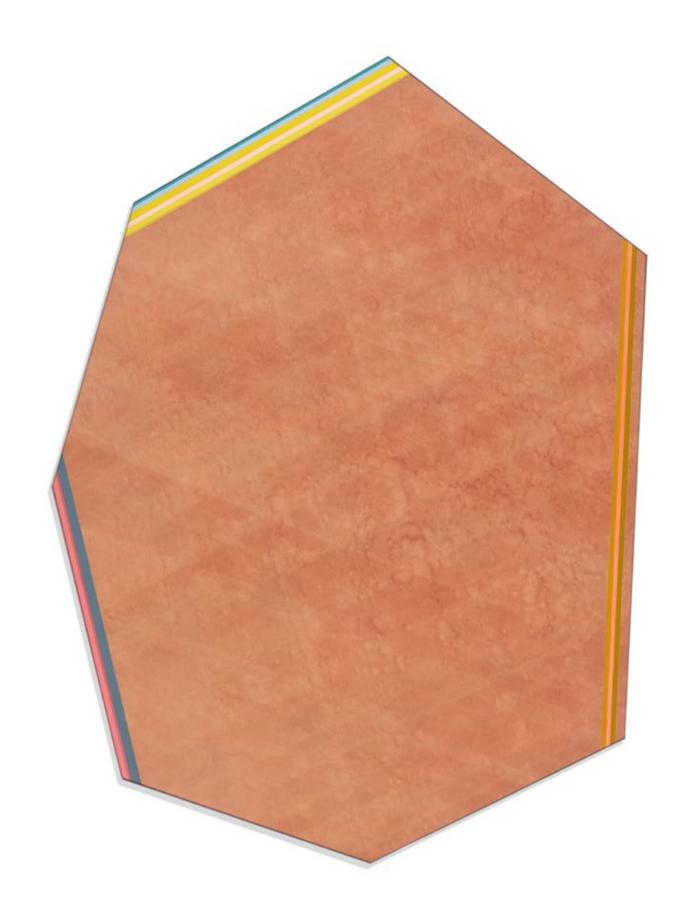
\$50,000-70,000

Provenance

Meredith Long & Company, Houston

Collection of James H. Stone

Thence by descent



GEORGE RICKEY 1907-2002

Two Lines Up Excentric IV

1977

stainless steel

121 h x 13 w x 13 d in (307 x 33 x 33 cm)

Incised signature, date and number to base

'George Rickey 1977 2/3'. This work is number

2 from the edition of 3. \$70,000-90,000

= 1.1.2

Exhibited

George Rickey, February - April 1977,

Galerie Espace, Amsterdam

George Rickey, April – May 1981, Gimpel

& Hanover Galerie, Zurich

Provenance

Gimpel & Hanover Galerie, Zurich

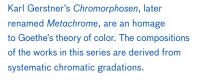
Collection of Marion Lynton

Acquired from the previous in December

1983 by the present owner







KARL GERSTNER b. 1930

Chromorphose 3.04

1973

nitrocellulose lacquer on aluminum 48½ h x 32 w in (123 x 81 cm) Signed, titled and dated to verso 'Chromorphose 3.04 sig 26 VIII 73 Karl Gerstner'.

Provenance

\$5,000-7,000

Private Collection, Minneapolis



17

KARL GERSTNER b. 1930

Chromorphose 3.01

1973

nitrocellulose lacquer on aluminum 48½ h x 32 w in (123 x 81 cm) Signed, titled and dated to verso 'Chromorphose 3.01 sig 26 VIII 73 Karl Gerstner'.

\$5,000-7,000

Provenance

Private Collection, Minneapolis





TONY SMITH 1912-1980 Untitled

1960 oil on foil covered foam core 18½ h x 18 w in (47 x 46 cm) \$10,000–15,000

Provenance
Estate of Tony Smith, New York
Matthew Marks Gallery, New York
Private Collection



19

HERBERT BAYER 1900-1985

Composition Around Green Dot

acrylic on canvas
50 h x 50 w in (127 x 127 cm)
Signed and dated to lower right 'Bayer 1974/49'.
Signed, titled and dated to verso 'Bayer 1974/49
Composition Around Green Dot'.

Provenance
Private Collection, Chicago

\$7,000-9,000

EDOARDO LANDI b. 1937

Quadrati Cinovisual

ng76
mixed media in artist's frame
39 h x 39 w in (99 x 99 cm)
Signed, titled and dated to verso 'Edoardo
Landi Quadrati Cinovisual 76'.
\$7,000-9,000

Provenance
Studio Marconi, Milan
Collection Volker Feierabend
Dorotheum, Vienna, *Modern & Contemporary*Art, 20 December 2012, Lot 304
Private Collection, Minneapolis



LUIS TOMASELLO 1915-2014

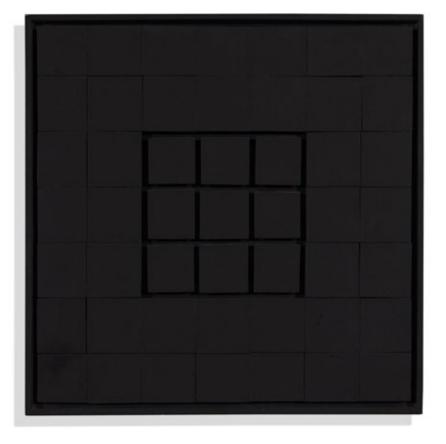
Atmosphère chromoplastique n°594

1986

acrylic on wood in artist's frame 13½ h x 13½ w x 2¾ d in (34 x 34 x 7 cm) Signed and dated to verso 'L. Tomasello 1986'.

\$7,000-9,000

Provenance
Espace Zafra Meyer, Paris,
Private Collection, New York





ERNST BENKERT 1928-2010

Untitled (no. 78)

1960
watercolor on paper
12 h x 9 w in (30 x 23 cm)
Numbered to lower right '#78'.
Dated to verso 'Summer 1960'.
\$1,000-1,500

Provenance
Private Collection, Minneapolis



23

EDNA ANDRADE 1917-2008

XI 64

1964 watercolor on paper 24 h x 19 w in (61 x 48 cm) Signed, titled and dated to lower edge 'XI 64 EA'. \$1,000-1,500

Provenance
Private Collection, Minneapolis

I set out from Mondrian to find a way of freeing this concept of space so that it could be expressed with the use of the curved line as well as straight. Leon Polk Smith

24

LEON POLK SMITH 1906-1996

Untitled

1970

acrylic on canvas

1914 h x 1914 w in (49 x 49 cm)

Signed, titled and dated to verso 'Leon Polk

Smith Untitled 1970'.

\$10,000-15,000

Provenance

Collection of the artist
Collection of Robert Jamieson

Private Collection





ROBERT RAUSCHENBERG 1925-2008

Jasper—Studio N.Y.C.

1958/1981
gelatin silver print
15 h x 14½ w in (38 x 37 cm)
Signed to lower margin 'Rauschenberg'.
This work is from the edition of 50.
\$4,000-6,000

Provenance Private Collection



26

THILO MAATSCH 1900-1983

Untitled

1978

ink and graphite on paper 20 h x 14¼ w in (51 x 36 cm) Signed and dated to verso 'Thilo M 28.2.78'.

\$1,000-1,500

Private Collection, Minneapolis

Provenance



REG BUTLER 1913-1981

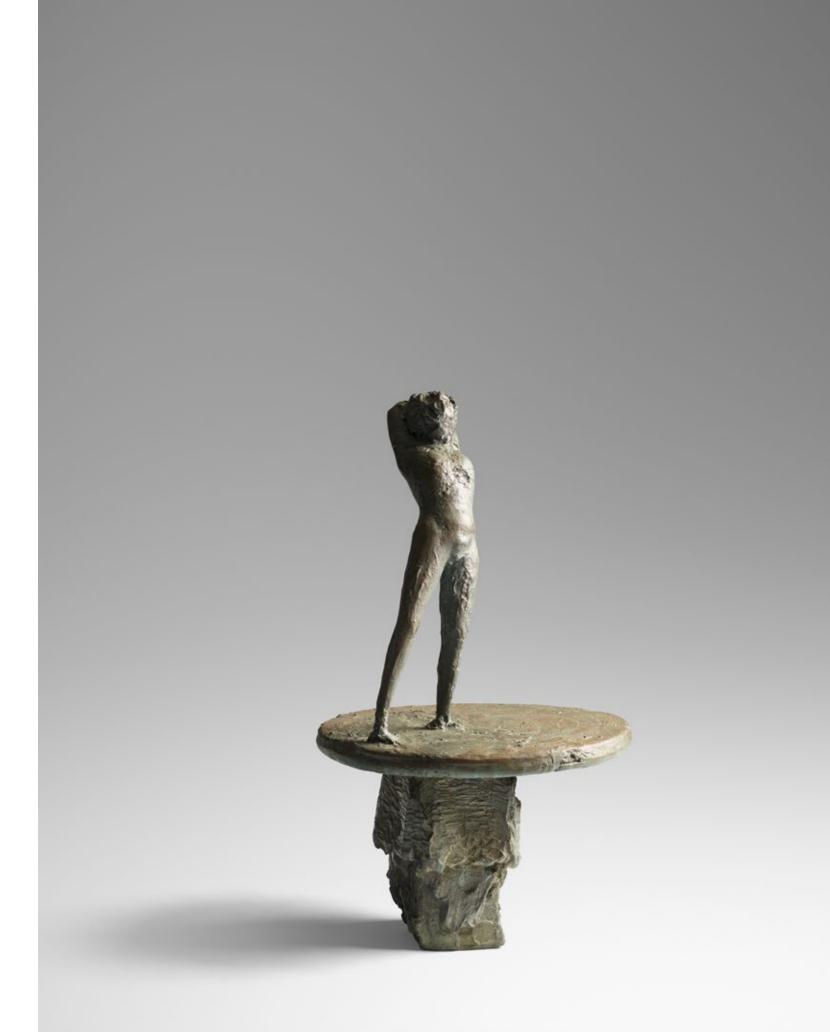
Girl on a Wheel, 2

\$10,000-15,000

1959
cast bronze
30½ h x 17¾ dia in (77 x 45 cm)
This work is from the edition of 8.

Literature
The Sculpture of Reg Butler, Garlake,
pg. 153, no. 189

Provenance Important Private Collection, Chicago



ANISH KAPOOR b. 1954

Untitled

1993–1995 gourds with acrylic medium and pigment 10 h x 28 w x 16½ d in (25 x 71 x 42 cm) \$10,000–15,000

Provenance Nishimura Gallery, Tokyo Marianne Deson Gallery, Chicago Private Collection





29

PAUL JENKINS b. 1923
Eyes of the Dove: For Mantic Medium

oil on canvas
39 h x 29 w in (99 x 74 cm)
Signed to lower left 'Paul Jenkins'. Signed, titled
and dated to verso 'Paul Jenkins Eyes of the Dove:
For Mantic Medium New York 1959'.
\$20,000-30,000

ROBERT LONGO b. 1953

Black Flag #8

1990

tempera and graphite on paper 30 h x 42 w in (76 x 107 cm) Signed, titled and dated to lower edge '#8 Robert Longo 1990'.

\$30,000-50,000

Exhibited

Robert Longo Black Flags, 13 October – 10 November 1990, Metro Pictures, New York

Provenance

Metro Pictures, New York Sotheby's, New York, *Arcade Painting*, 14 December 2005, Lot 366 Private Collection, New York





KENNETH PRICE 1935-2012

Untitled

ink on artist board 7 h x 5 w in (18 x 13 cm) \$7,000-9,000

Provenance James Kelly Gallery, Santa Fe Private Collection, Santa Fe



32

ED RUSCHA b. 1937

Jet Baby

2011

lithograph on paper

24 h x 24 w in (61 x 61 cm)

28 h x 28.75 w in (Sheet)

Signed, dated and numbered to lower margin '28/50 Ed Ruscha 2011'. This work is number 28 from the edition of 50 published by Hamilton

Press Gallery, Venice, California.

\$20,000-30,000

Provenance Private Collection, Los Angeles



ANDY WARHOL 1928-1987 Apple

1983 graphite on paper 31½ h x 23¾ w in (80 x 60 cm) Stamped and numbered to verso 'The Estate of Andy Warhol 68.014'. \$15,000-20,000

Provenance
Estate of Andy Warhol
Private Collection, Los Angeles



34

ANDY WARHOL 1928-1987 Untitled

c. 1982

screenprint and collage on paper
40 h x 32 w in (102 x 81 cm)
Stamped and numbered to verso 'The Estate
of Andy Warhol 114.142'. This is a unique work
printed by Rupert Jasen, New York.
\$30,000-50,000

Provenance
Estate of Andy Warhol
Andy Warhol Foundation for the Visual Arts
Private Collection, Los Angeles

This work was created by Jeff Koons as a visual component to the *Armitage Dance Company* production of *Contempt* in 1989. *Armitage Gone! Dance* is well known for its collaborations with innovators in music, science and the visual arts, including artists such as David Salle and Brice Marden. Renowned for pushing boundaries, Karole Armitage seeks to create contemporary works that blend dance, music and the arts to engage philosophical questions about the search for meaning.





35

JEFF KOONS b. 1955 Inflatable Pig Costume

1988-1989

Polyvinyl with battery driven motor Sold with a certificate of authenticity signed by the artist.

\$10,000-15,000

Provenance

Karole Armitage and The Armitage Ballet / Armitage Gone! Dance, New York

All proceeds from the sale of this work will benefit the *Armitage Gone! Dance* company.



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\$25 to 500	\$ 25 increment
\$ 500 to 1,000	\$ 50 increment
\$1,000 to 2,000	\$ 100 increment
\$2,000 to 3,000	\$ 200 increment
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\$10,000+	\$1,000 increment or
	auctioneer's discretion

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Payment Procedure You agree to pay all Buyer Costs immediately following Wright's acceptance of the Purchase Price Bid unless other arrangements have been approved by Wright in advance. If Wright approves of such other arrangement for payment, Wright may at its discretion require you to make a nonrefundable down payment on Buyer Costs. All payments must be made in US Dollars, in any of the following acceptable forms of payment:

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Delivery Buyer is solely responsible for collection of purchased Lots from Wright facilities, including making arrangements and paying all costs associated with packing and delivery. We may, as a courtesy to the buyer, provide or arrange packing, shipping or similar logistical services, or refer the buyer to third parties who specialize in these services. Any such services referred, provided or arranged by us are at the buyer's sole risk and expense, we assume no responsibility for any act or omission of any party in connection with any such service or reference, and we make no representations or warranties regarding such parties or their services. You expressly release Wright from any and all liability arising from your use of any third-party website or services.

Storage, Abandonment and Related Charges

All purchased Lots not collected from Wright's facilities by buyer or buyer's authorized agents within thirty (30) days following the Sale Date will become subject to storage fees of not less than \$5 per day. A late payment fee equal to 1.5% per month may be assessed on any Buyer Costs remainingx unpaid thirty (30) days following the Sale Date. If a purchased Lot has not been collected from us within sixty (60) days after the Sale Date, and Wright has not consented to continue to store the Lot, the buyer will be deemed to have defaulted under these Terms, and, in addition to any other remedies we may have at law or equity, we shall be entitled to foreclose on the Security Interest by selling such Lots and using the proceeds from such sale for any purpose (including payment of storage fees and administrative expenses of handling such matter), without any further liability to the buyer. You agree that this remedy is reasonable in light of the costs Wright would have to incur to continue to store and process purchased Lots after sale.

Breach If a buyer fails to make timely payment as required in these Terms, or breaches any other covenant, representation or warranty in this Agreement, we shall be entitled, in our discretion, to exercise any remedies legally available to us, including, but not limited to, the following:

i. cancellation of the sale of the Lot to the non-paying buyer, including the sale of any other Lot to the same buyer (whether or not paid); ii. reselling the Lot, at public or private sale, with or without reserve; iii. retention of all amounts already paid by the buyer to Wright, which shall constitute a processing and restocking fee (which you acknowledge would be reasonable in light of the costs Wright would have to incur to process your breach and attempt to re-auction or resell the Lot); iv. rejection of any Bids by the buyer at future auctions; v. setting-off any amounts owed by Wright to the buyer in satisfaction of unpaid amounts; and/or vi. taking any other action we deem necessary or appropriate under the circumstances.

Confession of Judgment If you default on payment of one or more Purchase Price Bids under this Agreement, you hereby authorize any attorney to appear in a court of record and confess judgment against you in favor of Wright for the payment of such Purchase Price Bids and all related Buyer Costs. Accordingly, the confession of judgment may be without process and for any amount due on this Note including collection costs and reasonable attorneys' fees. This authorization is in addition to all other remedies available to Wright.

3 LIMITED WARRANTY

"As Is", "Where Is". Except as expressly stated below, each Lot is sold "as is" "where is", with no representation or warranty of any kind from any party (including Wright or the consignors of the Lots), express or implied, including warranties of merchantability, fitness for a particular purpose and non-infringement. Because you are responsible for satisfying yourself as to condition or any other matter concerning each purchased Lot, you are advised to personally examine any Lot on which you intend to bid prior to the auction and/or sale. As a courtesy, condition reports for any Lot are available from Wright prior to the sale, but Wright assumes no responsibility for errors and omissions contained in any such report, a Wright Catalogue or other description of a Lot that may be available on the Wright website. Any statements made by Wright with respect to a Lot (whether in a condition report, a Wright Catalogue or on the Wright website), whether orally or in writing, are intended as statements of opinion only, are not to be relied upon as statements of fact and do not constitute representations or warranties of any kind.

Authorship Warranty Subject to the following terms and conditions, Wright warrants, for a period of two (2) years following the date of sale, the information presented in a Wright Catalogue with respect to Authorship of any Lot is true and correct,

so long as the name of the Author is set forth unqualifiedly in a heading in Bold type in the applicable and most current Wright Catalogue. The term "Author" or "Authorship" means the creator, designer, culture or source of origin of the property, as the case may be, as specifically identified in Bold type in the applicable and most current Wright Catalogue, and shall not include any supplemental text or information included in any other descriptions (whether or not in the Wright Catalogue).

Exclusions from and Conditions to the
Authorship Warranty Notwithstanding, this warranty
is subject to the following:

i. The benefits of this warranty are only available to the original buyer of a Lot from Wright, and not to any subsequent purchasers, transferees, successors, heirs, beneficiaries or assigns of the original buyer. ii. This warranty shall not apply to any Lot for which a Wright Catalogue description states that there is a conflict of opinion among specialists as to Authorship. iii. This warranty shall not apply to any Lot for which, at the time of sale, the statements regarding Authorship made by Wright conformed with the generally accepted opinion of scholars, specialists or other experts, despite the subsequent discovery of information that modifies such generally accepted opinions. iv. The buyer must provide written notice of any claim under this warranty to Wright (validated by no fewer than two (2) written opinions of experts whose principal line of business is the appraisal and authentication of art, antiquities, design objects or other valuable objects similar to the Lot) not later than thirty (30) days after becoming aware of the existence of such a claim, an in any event no later than two (2) years following the date of sale, and must return the Lot subject to such claim to Wright in the same condition as at the time of the original sale. Wright reserves the right to appoint two independent specialists to examine the Lot and evaluate the buyer's claim prior to buyer's receipt of any remedy pursuant

Buyer's Only Remedy for Authorship Warranty Breach The buyer's sole remedy, and Wright's sole liability, under this warranty shall be the cancellation of the sale of the Lot in question, or (if the sale has already concluded) the refund of the purchase price originally paid by such buyer for the Lot in question (not including any late fees, taxes, shipping, storage or other amounts paid to Wright in accordance with these Terms). Buyer hereby waives any and all other remedies at law or equity with respect to breaches of this warranty.

Limit of Liability In no event shall wright be liable to you or any third party for any consequential, exemplary, indirect, special, punitive, incidental or similar damages, whether foreseeable or unforeseeable, regardless of the cause of action on which they are based, even if advised of the possibility of such damages occurring. With respect to any sale of a lot, in no event shall wright be liable to you or any third party for losses in excess of the purchase price paid by you to wright for such lot to which the claim relates.

4 RESCISSION OR VOIDING OF SALE BY WRIGHT

If we become aware of an adverse claim of a third party relating to a Lot purchased by you, we may, in our discretion, rescind the sale. Upon notice of our election to rescind a sale, you will promptly return such Lot to us, at which time we will refund to you the Hammer Price and Buyer's Premium paid to us by you for such Lot. This refund will represent your sole remedy against us and/or the consignor in case of a rescission of sale under this paragraph, and you agree to waive all other remedies at law or equity with respect to the same. If you do not return such Lot to us in accordance with this paragraph, you agree to indemnify, defend and hold Wright, its officers, directors, employees, agents and their successors and assigns, harmless from any damages, costs, liabilities or other losses (including attorney's fees) arising as a result of such third party claim.

5 COPYRIGHT NOTICE

Wright and its licensors will retain ownership of our intellectual property rights, including, without limitation, rights to the copyrights and trademarks and other images, logos, text, graphics, icons, audio clips, video clips, digital downloads in, and the "look and feel" of, the Wright website and each Wright Catalogue. You may not obtain any rights of ownership, use, reproduction or any other therein by virtue of these Terms or purchasing a Lot. You may not use any of our trademarks or service marks in any way.

6 SEVERABILITY

If any provision of these Terms is held by any court to be invalid, illegal or unenforceable, the invalid/ illegal/unenforceable aspect of such provision shall be disregarded and the remaining Terms enforced in accordance with the original document and in accordance with applicable law.

7 GOVERNING LAW

These Terms shall be governed by and interpreted in accordance with the law of the State of Illinois and, by Registering to Bid or Bidding in the Wright Auction (whether personally, by telephone or by agent), the you agree to submit to the exclusive jurisdiction of the state and federal courts located in Cook County, Illinois in connection with any matter related to these Terms, the Wright Auction or other sale of a Lot to you by Wright.

8 EXPENSES

In addition to the foregoing, you agree to pay to Wright or Seller on demand the amount of all expenses paid or incurred by Wright and Seller, including attorneys' fees and court costs paid or incurred by Wright or Seller in exercising or enforcing any of its rights hereunder or under applicable law, together with interest on all such amounts at 1.5% per month (the "Enforcement Costs") within thirty (30) days of the buyer's receipt of Wright's invoice for such Enforcement Costs.

9 DEFINITIONS

The following terms have the following meanings:

Author and Authorship have the meanings given in Section 3. Bidding, Bid or place a Bid means a prospective buyer's indication or offer of a price he or she will pay to purchase a Lot at a Wright Auction which conforms with the provisions of Section 1. Buyer Costs has the meaning given in Section 2. Buyer's Premium means the following for any Lot: (i) 25% of the Hammer Price (or part thereof) up to and including \$100,000; (ii) 20% of the Hammer Price (or part thereof) in excess of \$100,000 up to and including \$1,000,000; and (iii) 12% of the Hammer Price (or part thereof) in excess of \$1,000,000. An additional premium will be added to any successful bid accepted through a third-party site.

Hammer Price means the price for a Lot established by the last bidder and acknowledged by the auctioneer before dropping the hammer or gavel or otherwise indicating the bidding on such Lot has closed. Lot means the personal property offered for sale by Wright, whether at a Wright Auction, Private Sale, Wright Now Sale or otherwise. Passed Lot is a Lot which does not reach its reserve or otherwise fails to sell at a Wright Auction. Private Sale is a non-public, discrete sale of a Lot (such Lot typically not being exhibited by Wright). Purchase Price Bid means the bid submitted by a Buyer for a Lot which is accepted as the Hammer Price, or in the case of Private Sales or Wright Now Sales, the price accepted by Wright for the sale of such Lot.

Register to Bid or Registering to Bid means

providing Wright with your complete, accurate contact information (including address, phone and email) and a current, valid credit card number (including security code), and (i) in the case of phone or absentee bidders, a properly completed Wright bid form and (ii) in the case of online bidders, registration with such authorized third-party online auctioneer service providers described on our website on the How to Bid page.

Reserve has the meaning given in Section 1. Sale

Date means, in the case of Wright Auctions, the date of the closing of bidding for a particular Lot and acceptance of the Purchase Price Bid for such Lot; in the case of all other sales by Wright, the date Wright agrees in writing to sell a Lot to a buyer.

Security Interest has the meaning given in Section 2. Seller means the owner of a Lot offered for sale at a Wright Auction, Private Sale, Wright Now Sale or other sale administered by Wright.

Terms has the meaning given in the Introduction to this Agreement. Wright Auction means the sale of Lots to the public through competitive bidding administered by Wright (including sales administered through a third-party Internet auctioneer authorized by Wright). Wright Catalogue means the design catalogues published by Wright which features Lots available at particular Wright Auctions. Wright Now Sale is a sale of a Lot consigned to Wright by a third party, either posted on Wright's website directly or solicited after a Lot fails to sell at auction.

NEW YORK

MASTERWORKS

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